



QUARTERLY STATEMENT

AS OF MARCH 31, 2015  
OF THE CONDITION AND AFFAIRS OF THE

Health Alliance Plan of Michigan

NAIC Group Code	1311	1311	NAIC Company Code	95844	Employer's ID Number	38-2242827
	(Current Period)	(Prior Period)				
Organized under the Laws of	Michigan			State of Domicile or Port of Entry	Michigan	
Country of Domicile	United States					
Licensed as business type:	Life, Accident & Health [ ]		Property/Casualty [ ]		Hospital, Medical & Dental Service or Indemnity [ ]	
	Dental Service Corporation [ ]		Vision Service Corporation [ ]		Health Maintenance Organization [ X ]	
	Other [ ]				Is HMO Federally Qualified? Yes [ X ] No [ ]	
Incorporated/Organized	06/27/1978		Commenced Business		02/08/1979	
Statutory Home Office	2850 West Grand Boulevard			Detroit, MI, US 48202		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2850 West Grand Boulevard		Detroit, MI, US 48202		313-872-8100	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	2850 West Grand Boulevard		Detroit, MI, US 48202			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2850 West Grand Boulevard		Detroit, MI, US 48202		248-443-1093	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.hap.org					
Statutory Statement Contact	Dianna L Ronan CPA			248-443-1093		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	dronan@hap.org			248-443-8610		
	(E-Mail Address)			(FAX Number)		

OFFICERS

Name	Title	Name	Title
James M Connelly	President and CEO	Todd E Hutchison #	Treasurer
Edith L Eisenmann	Secretary	Dan E Champney	Assistant Secretary

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Marvin W Beatty	Shari L Burgess	Sandra A Cavette MPH RDH	James M Connelly
Colleen M Ezzeddine Ph D	Joyce V Hayes-Giles	Harvey Hollins III	Jamie C Hsu Ph D
Jackie Martin	Judith S Milosic	Susanne M Mitchell	Marguerite S Rigby
Kim E Schatzel Ph D	Nancy M Schlichting	Michelle B Schreiber MD	James G Vella
Susie M Wells			

State of Michigan

County of Wayne

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James M Connelly  
President and CEO

Todd E Hutchison  
Treasurer

Edith L Eisenmann  
Secretary

a. Is this an original filing? Yes [ X ] No [ ]

- b. If no:
1. State the amendment number
  2. Date filed
  3. Number of pages attached

Subscribed and sworn to before me this  
day of ,

Roderick Irwin Curry, Notary  
August 14 2020

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	59,790,112		59,790,112	59,073,614
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	186,115,616	29,041,276	157,074,340	155,260,653
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	9,442,429	8,538,379	904,050	660,328
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....10,994,960 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....134,483,048 ) .....	145,478,008		145,478,008	171,193,918
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	10,906,430		10,906,430	10,715,151
9. Receivables for securities .....	521,715		521,715	1,049,196
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	1,371,755	0	1,371,755	1,426,550
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	413,626,065	37,579,655	376,046,410	399,379,409
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	401,359		401,359	419,988
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	39,263,684		39,263,684	35,847,389
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	5,837,350		5,837,350	4,455,369
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....	5,980,000		5,980,000	5,920,000
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	81,427,126	76,888,964	4,538,162	4,779,785
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	6,007,586	6,007,586	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	5,055,764		5,055,764	6,673,824
24. Health care (\$ .....14,855,167 ) and other amounts receivable .....	16,670,585	1,815,418	14,855,167	11,457,753
25. Aggregate write-ins for other-than-invested assets .....	5,387,098	5,305,695	81,403	88,043
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	579,656,618	127,597,318	452,059,300	469,021,560
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	579,656,618	127,597,318	452,059,300	469,021,560
<b>DETAILS OF WRITE-INS</b>				
1101. Deferred Compensation .....	1,361,537		1,361,537	1,416,342
1102. Rabbi Trust .....	10,218		10,218	10,207
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	1,371,755	0	1,371,755	1,426,550
2501. Prepaid Expense .....	5,305,695	5,305,695	0	0
2502. Other Assets .....	57,843		57,843	57,843
2503. Other Receivables .....	23,560		23,560	30,200
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	5,387,098	5,305,695	81,403	88,043

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ .....239,314 reinsurance ceded).....	127,788,904	3,638	127,792,542	124,481,501
2. Accrued medical incentive pool and bonus amounts .....			0	0
3. Unpaid claims adjustment expenses .....	1,724,233		1,724,233	1,567,312
4. Aggregate health policy reserves including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act.....	275,000		275,000	275,000
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	17,598,634		17,598,634	14,539,605
9. General expenses due or accrued .....	42,594,638		42,594,638	48,572,557
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses)) .....			0	0
10.2 Net deferred tax liability.....			0	0
11. Ceded reinsurance premiums payable .....			0	0
12. Amounts withheld or retained for the account of others .....			0	0
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ .....5,000,000 current) and interest thereon \$ ..... (including \$ ..... current) .....	32,916,673		32,916,673	34,166,672
15. Amounts due to parent, subsidiaries and affiliates .....	3,176,519		3,176,519	3,620,720
16. Derivatives.....		0	0	0
17. Payable for securities .....	541,339		541,339	176,686
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers) .....			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....			0	0
23. Aggregate write-ins for other liabilities (including \$ ..... current) .....	32,472,702	0	32,472,702	33,359,563
24. Total liabilities (Lines 1 to 23).....	259,088,642	3,638	259,092,280	260,759,616
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	4,338,232	17,352,928
26. Common capital stock .....	XXX	XXX		0
27. Preferred capital stock .....	XXX	XXX		0
28. Gross paid in and contributed surplus .....	XXX	XXX		0
29. Surplus notes .....	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	188,628,788	190,909,016
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	192,967,020	208,261,944
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	452,059,300	469,021,560
DETAILS OF WRITE-INS				
2301. Pension Liability - Long Term.....	28,881,760		28,881,760	29,241,397
2302. Retiree Health Benefits.....	1,871,372		1,871,372	1,840,072
2303. Deferred Compensation.....	1,475,853		1,475,853	1,416,342
2398. Summary of remaining write-ins for Line 23 from overflow page .....	243,717	0	243,717	861,752
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	32,472,702	0	32,472,702	33,359,563
2501. Surplus Appropriated for ACA Section 9010 Fee Due in 2016.....	XXX	XXX	4,338,232	17,352,928
2502. ....	XXX	XXX		0
2503. ....	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	4,338,232	17,352,928
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	792,513	945,638	3,529,098
2. Net premium income (including \$ non-health premium income).....	XXX	403,180,235	462,142,546	1,750,916,368
3. Change in unearned premium reserves and reserve for rate credits .....	XXX		0	0
4. Fee-for-service (net of \$ medical expenses) .....	XXX		0	0
5. Risk revenue .....	XXX		0	0
6. Aggregate write-ins for other health care related revenues .....	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues .....	XXX	0	0	(1,426,870)
8. Total revenues (Lines 2 to 7) .....	XXX	403,180,235	462,142,546	1,749,489,497
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		248,755,723	288,787,397	1,098,717,051
10. Other professional services .....			0	0
11. Outside referrals .....		13,929,623	15,752,198	60,241,907
12. Emergency room and out-of-area .....		34,513,584	39,029,395	149,262,044
13. Prescription drugs .....		60,260,947	60,661,493	237,286,607
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....			0	411,000
16. Subtotal (Lines 9 to 15) .....	0	357,459,877	404,230,483	1,545,918,609
<b>Less:</b>				
17. Net reinsurance recoveries .....		1,381,981	0	4,694,683
18. Total hospital and medical (Lines 16 minus 17) .....	0	356,077,896	404,230,483	1,541,223,926
19. Non-health claims (net).....			0	0
20. Claims adjustment expenses, including \$ 4,324,025 cost containment expenses.....		5,962,295	6,488,701	22,907,336
21. General administrative expenses.....		58,248,001	61,205,625	194,494,378
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....			0	0
23. Total underwriting deductions (Lines 18 through 22) .....	0	420,288,192	471,924,809	1,758,625,640
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	(17,107,957)	(9,782,263)	(9,136,142)
25. Net investment income earned .....		454,243	397,144	1,421,133
26. Net realized capital gains (losses) less capital gains tax of \$ .....		(35,283)	861,546	2,459,624
27. Net investment gains (losses) (Lines 25 plus 26) .....	0	418,960	1,258,689	3,880,757
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ) (amount charged off \$ )] .....			0	0
29. Aggregate write-ins for other income or expenses .....	0	97,990	0	257,947
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	(16,591,006)	(8,523,573)	(4,997,438)
31. Federal and foreign income taxes incurred .....	XXX		0	0
32. Net income (loss) (Lines 30 minus 31) .....	XXX	(16,591,006)	(8,523,573)	(4,997,438)
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX		0	0
0602. ....	XXX		0	0
0603. ....	XXX		0	0
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	XXX	0	0	0
0701. Gain/(Loss) on Sale of Assets.....	XXX		0	(1,426,870)
0702. ....	XXX		0	0
0703. ....	XXX		0	0
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	XXX	0	0	(1,426,870)
1401. ....			0	0
1402. ....			0	0
1403. ....			0	0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0	0	0
2901. Delta Dental Commission Revenues.....		97,990	0	257,947
2902. ....			0	0
2903. ....			0	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	97,990	0	257,947

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	208,261,944	210,223,909	210,223,909
34. Net income or (loss) from Line 32 .....	(16,591,006)	(8,523,573)	(4,997,438)
35. Change in valuation basis of aggregate policy and claim reserves .....		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	871,061	(1,966,725)	9,955,832
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0	0
38. Change in net deferred income tax .....		0	0
39. Change in nonadmitted assets .....	425,022	(22,057)	5,993,933
40. Change in unauthorized and certified reinsurance .....	0	0	0
41. Change in treasury stock .....		0	0
42. Change in surplus notes .....	0	0	0
43. Cumulative effect of changes in accounting principles .....		0	0
44. Capital Changes:			
44.1 Paid in .....		0	0
44.2 Transferred from surplus (Stock Dividend) .....		0	0
44.3 Transferred to surplus .....		0	0
45. Surplus adjustments:			
45.1 Paid in .....		0	0
45.2 Transferred to capital (Stock Dividend) .....	0	0	0
45.3 Transferred from capital .....		0	0
46. Dividends to stockholders .....		0	0
47. Aggregate write-ins for gains or (losses) in surplus .....	0	0	(12,914,293)
48. Net change in capital and surplus (Lines 34 to 47) .....	(15,294,924)	(10,512,356)	(1,961,966)
49. Capital and surplus end of reporting period (Line 33 plus 48)	192,967,020	199,711,553	208,261,944
<b>DETAILS OF WRITE-INS</b>			
4701. Additional Pension Liability.....		0	(12,558,889)
4702. Additional Retiree Health Benefits.....		0	(342,316)
4703. Additional SERP Liability.....		0	(13,088)
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	(12,914,293)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	402,822,969	478,039,894	1,769,426,219
2. Net investment income .....	825,903	832,421	3,251,377
3. Miscellaneous income .....	104,631	18,294	258,982
4. Total (Lines 1 to 3) .....	403,753,503	478,890,609	1,772,936,578
5. Benefit and loss related payments .....	356,164,270	386,078,274	1,559,929,749
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	67,192,646	51,561,713	194,547,991
8. Dividends paid to policyholders .....		0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9) .....	423,356,915	437,639,987	1,754,477,741
11. Net cash from operations (Line 4 minus Line 10) .....	(19,603,413)	41,250,622	18,458,837
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	10,120,792	165,887,545	442,160,366
12.2 Stocks .....	3,599	17,006,395	42,291,411
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	18,999,022
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	892,134	4,911,776	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	11,016,525	187,805,716	503,450,799
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	10,937,605	178,213,411	431,275,450
13.2 Stocks .....	384,853	14,231,070	59,701,715
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	11,000,000
13.6 Miscellaneous applications .....	0	0	2,446,484
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	11,322,458	192,444,481	504,423,649
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(305,933)	(4,638,765)	(972,850)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	(1,250,000)	(1,666,667)	(5,416,665)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(4,556,564)	(5,990,760)	(17,794,469)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(5,806,564)	(7,657,427)	(23,211,135)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(25,715,910)	28,954,430	(5,725,148)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	171,193,918	176,919,066	176,919,066
19.2 End of period (Line 18 plus Line 19.1) .....	145,478,008	205,873,495	171,193,918

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year .....	271,908	4,624	205,720	.0	.0	.0	18,410	43,154	.0	.0
2. First Quarter .....	264,929	8,714	195,837	.0	.0	.0	17,020	43,358	.0	.0
3. Second Quarter .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Third Quarter .....	.0									
5. Current Year	0									
6. Current Year Member Months	792,513	22,328	588,909				51,039	130,237		
Total Member Ambulatory Encounters for Period:										
7. Physician .....	173,460	3,392	122,052				11,304	36,712		
8. Non-Physician .....	18,476	334	13,535				1,182	3,425		
9. Total	191,936	3,726	135,587	0	0	0	12,486	40,137	0	0
10. Hospital Patient Days Incurred	33,749	166	13,649				1,111	18,823		
11. Number of Inpatient Admissions	6,783	53	3,146				288	3,296		
12. Health Premiums Written (a).....	403,354,658	8,415,432	247,993,215				28,442,436	118,503,575		
13. Life Premiums Direct.....	.0									
14. Property/Casualty Premiums Written .....	.0									
15. Health Premiums Earned .....	403,354,658	8,415,432	247,993,215				28,442,436	118,503,575		
16. Property/Casualty Premiums Earned .....	.0									
17. Amount Paid for Provision of Health Care Services .....	357,546,250	5,196,022	206,312,682				27,617,995	118,419,551		
18. Amount Incurred for Provision of Health Care Services	357,459,873	4,472,507	211,523,255				27,543,553	113,920,558		

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 118,503,575

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

∞



UNDERWRITING AND INVESTMENT EXHIBIT  
ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5  Claims Incurred in Prior Years (Columns 1 + 3)	6  Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1  On Claims Incurred Prior to January 1 of Current Year	2  On Claims Incurred During the Year	3  On Claims Unpaid Dec. 31 of Prior Year	4  On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....	56,577,149	158,328,969	14,669,053	73,914,497	71,246,202	80,708,949
2. Medicare Supplement .....					.0	.0
3. Dental only .....					.0	.0
4. Vision only .....					.0	.0
5. Federal Employees Health Benefits Plan .....	6,378,986	21,239,009	568,069	4,267,007	6,947,055	4,908,063
6. Title XVIII - Medicare .....	20,411,781	98,007,770	1,277,153	33,096,758	21,688,934	38,864,489
7. Title XIX - Medicaid .....					.0	.0
8. Other health .....					.0	.0
9. Health subtotal (Lines 1 to 8).....	83,367,916	277,575,748	16,514,275	111,278,262	99,882,191	124,481,501
10. Health care receivables (a) .....		3,397,414		14,855,167	.0	10,075,777
11. Other non-health .....					.0	.0
12. Medical incentive pools and bonus amounts .....					.0	.0
13. Totals (Lines 9-10+11+12)	83,367,916	274,178,334	16,514,275	96,423,095	99,882,191	114,405,724

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Practices - The accompanying financial statements of Health Alliance Plan of Michigan (the Corporation) have been prepared in accordance with the *NAIC Accounting Practices and Procedures Manual (NAPPM)* and the NAIC Annual Statement Instructions (NASI) to the extent that these accounting practices, procedures and reporting standards are not modified by accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services (DIFS).

DIFS recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining the financial condition and results of operation of an insurance company. The *NAPPM* has been adopted as a component of prescribed or permitted practices by DIFS.

A reconciliation of the Corporation’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan are shown below:

	<u>State of Domicile</u>	<u>2015</u>	<u>2014</u>
<u>NET INCOME</u>			
(1) HAP state basis (Page 4, Line 32, Columns 2 & 3)	Michigan	(\$16,591,000)	(\$4,997,000)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(3) State Permitted Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(4) NAIC SAP (1-2-3=4)	Michigan	<u>(\$16,591,000)</u>	<u>(\$4,997,000)</u>
<u>SURPLUS</u>			
(5) HAP state basis (Page 3, Line 33, Columns 3 & 4)	Michigan	\$192,967,000	\$208,262,000
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(7) State Permitted Practices that increase/(decrease) NAIC SAP: NONE	Michigan		
(8) NAIC SAP (5-6-7=8)	Michigan	<u>\$192,967,000</u>	<u>\$208,262,000</u>

B. Use of Estimates in the Preparation of the Financial Statements – No significant change.

C. Accounting Policy – No significant changes except as follows.

- (6) Loan-Backed Securities - loan backed securities are stated at amortized cost or the lower of amortized cost or fair value based on the NAIC designation of the underlying security unless prescribed otherwise by the NAIC. The retrospective method is used to value all securities. Amortized cost is determined utilizing the scientific interest method.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Not applicable.

3. BUSINESS COMBINATIONS AND GOODWILL

No significant change.

4. DISCONTINUED OPERATIONS

Not applicable.

5. INVESTMENTS

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.
- B. Debt Restructuring - Not applicable.
- C. Reverse Mortgages - Not applicable.

**STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan**  
**NOTES TO FINANCIAL STATEMENTS**

**D. Loan-Backed Securities**

(1) Prepayment assumptions for loan-backed and asset backed securities are obtained from broker dealer survey values.

(2) - (3) Securities with a recognized other-than-temporary-impairment (OTTI): HAP has not recognized any OTTI.

(4) Securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months \$129,000.

2. 12 months or longer \$ 121,000.

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months \$21,085,000.

2. 12 months or longer \$ 4,212,000.

(5) In considering whether an investment is other-than-temporarily impaired, management considers its ability and intent to hold the investment, the severity of the decline in fair value and the duration of the impairment, among other factors. Management has determined that it has the ability and intent to hold indefinitely its investment in loan-backed securities and that the severity and duration of any impairments are insufficient to indicate an other-than-temporary impairment.

**E. Repurchase Agreements and/or Securities Lending Transactions.**

The Corporation does not presently have any holdings in repurchase agreements. While the Corporation may occasionally enter into repurchase agreements, any collateral pledged, sold or repledged as of the Balance Sheet date is not applicable.

For repurchase agreements, the Corporation's policies require collateral by cash or other eligible securities equal to at least 102% of the market value of the repurchase agreement. Eligible collateral includes: cash, U.S. Treasury securities, U.S. Government agency securities and high grade commercial paper.

In accordance with its investment policy, the Corporation does not enter into securities lending transactions.

**F. Real Estate - No significant change.**

**G. Investments in Low-Income Housing Tax Credits - Not applicable.**

**H. Restricted Assets – No significant change.**

**I. Working Capital Finance Investments – Not applicable.**

**J. Offsetting and Netting of Assets and Liabilities – Not applicable.**

**K. Structured Notes – No significant change.**

**6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES**

No significant change.

**7. INVESTMENT INCOME**

Not applicable.

**8. DERIVATIVE INSTRUMENTS**

Not applicable.

**9. INCOME TAXES**

Not applicable.

**10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES**

No significant change.

**11. DEBT**

No significant change.

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

No significant change except for footnote 12A (4).

A. Defined Benefit Plan

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2015	2014	2015	2014	2015	2014
a. Service cost	\$850	\$4,288	\$12	\$46		
b. Interest cost	901	3,846	18	65		
c. Expected return on plan assets	(1,248)	(4,699)				
d. Transition asset or obligation	151	603	(4)	(14)	N/A	N/A
e. Gains and losses	601	1,279				
f. Prior service cost or credit	(340)	(956)	11	43		
g. Gain or loss recognized due to a settlement or curtailment		(38)	17			
h. Total net periodic benefit cost	\$916	\$4,323	\$54	\$140		

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- 1. Capital Stock - Not applicable.
- 2. Preferred Stock - Not applicable.
- 3. Dividend Restrictions - No significant change.
- 4. Dividends Paid – Not applicable.
- 5. Portion of Company's profits that may be paid as ordinary dividends - No significant change.
- 6. Restrictions on unassigned funds (surplus) - Not applicable.
- 7. Advances to surplus not repaid - Not applicable.
- 8. Total amount of stock held by the Company for special purposes - Not applicable.
- 9. Changes in special surplus funds from the prior year are due to the annual fee under section 9010 of the Affordable Care Act that is due in 2016.
- 10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses - No significant change.
- 11. Surplus Notes - Not applicable.
- 12. The impact of any restatement due to a quasi-reorganization - Not applicable.
- 13. The effective date of any quasi-reorganization - Not applicable.

14. CONTINGENCIES

- A. Contingent Commitments - Not applicable.
- B. Assessments – No significant change.
- C. Gain Contingencies - Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not applicable.
- E. Joint and Several Liabilities – No significant change.

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

F. All Other Contingencies

**Risk Adjustment Data Validation Audits (“RADV audits”).** CMS adjusts capitation payments to Medicare Advantage and Medicare Part D plans according to the predicted health status of each beneficiary, as supported by data provided by health care providers. The Company collects claim and encounter data from providers, who the Company generally relies on to appropriately code their claim submissions and document their medical records. CMS then determines the risk score and payment amount for each enrolled member based on the health care data submitted by the Company and member demographic information.

CMS performs RADV audits of selected Medicare Advantage health plans each year to validate the coding practices of and supporting documentation maintained by health care providers. These audits involve a review of medical records maintained by providers and may result in retrospective adjustments to payments made to health plans. To date, the Company has not been selected for audit by CMS. Payment years open for audit include 2011 and forward.

In December 2010, CMS published for public comment a new proposed RADV audit and payment adjustment methodology. The proposed methodology contains provisions allowing retroactive contract level payment adjustments for the year audited using an extrapolation of the “error rate” identified in audit samples. CMS also indicated that it anticipated the final methodology would be issued in the near future. Depending on the methodology utilized, potential payment adjustments could have a material adverse effect on the Company’s results of operations, financial position and cash flows.

15. LEASES

No significant change.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY UNINSURED PLANS

- A. ASO Plans - Not applicable.
- B. ASC Plans - Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract - No significant change.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATION

Not applicable.

20. FAIR VALUE MEASUREMENT

A.

(1) Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at Fair Value				
Bonds:				
U.S. Governments	\$78,792,000			\$78,792,000
Industrial and Misc.	54,106,000	1,352,000		55,458,000
Total Bonds	132,898,000	1,352,000		134,250,000
Equity Securities:				
Industrial and Misc.		58,637,000		58,637,000
Other Invested Assets		10,906,000		10,906,000
Other Equity Securities	1,372,000			1,372,000
Total Common Stocks	1,372,000	69,543,000		70,915,000
Total Assets at Fair Value	\$134,270,000	\$70,895,000		\$205,165,000

(2) The Corporation has no fair value measurements categorized within Level 3 of the fair value hierarchy.

(3) The Corporation's policy for recognition of transfers between levels within the fair value hierarchy is to recognize the transfer on the actual date of the event or change in circumstances that caused the transfer. The Corporation had no transfers between levels.

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

- (4) The fair value measurements categorized within Level 2 of the fair value hierarchy reported by the Corporation are obtained primarily from independent pricing services and broker dealer quotes. Mortgage backed securities are submitted to the NAIC's Securities Valuation Office for modeling/valuation.
- (5) Derivative assets and liabilities – Not applicable.

B. Fair value information and information about other similar measurements disclosed under other accounting pronouncements combined with disclosures under SSAP No. 100, Fair Value Measurements - Not applicable.

C. Aggregate fair values of financial instruments and applicable levels within the fair value hierarchy

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets/ Liabilities	(Level 1)	(Level 2)	(Level 3)	Not Practicable Carrying Value
Bonds	194,847,000	194,273,000	132,898,000	61,949,000		
Common Stock	70,915,000	70,915,000	1,372,000	69,543,000		

D. Financial instruments or classes of financial instruments for which fair value measurements are not determinable - Not applicable.

21. OTHER ITEMS

- A. Extraordinary Items - Not applicable.
- B. Troubled Debt Restructuring: Debtors - Not applicable.
- C. Other Disclosures and Unusual Items - No significant change.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable and Non-transferable Tax Credits - Not applicable.
- F. Subprime-Mortgage Related Risk Exposure – Not applicable.
- G. Retained Assets – Not applicable.

22. EVENTS SUBSEQUENT

Not applicable.

23. REINSURANCE

No significant change.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

- A – D. No significant change.
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)? YES

The Corporation has zero balances for the risk corridors and risk adjustment programs due to a lack of sufficient data to provide estimates for the recoverable amounts.

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

- a. Permanent ACA Risk Adjustment Program
- Assets
1. Premium adjustments receivable due to ACA Risk Adjustment   \$N/A
- Liabilities
2. Risk adjustment user fees payable for ACA Risk Adjustment   \$N/A
3. Premium adjustments payable due to ACA Risk Adjustment   \$N/A
- Operations (Revenue and Expense)
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment   \$N/A

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

5. Reported in expenses as ACA risk adjustment user fees (incurred/paid) \$N/A

b. Transitional ACA Reinsurance Program

Assets

1. Amounts recoverable for claims paid due to ACA Reinsurance \$5,837,000.

2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability) \$ 239,000.

3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance \$N/A

Liabilities

4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium \$2,392,000.

5. Ceded reinsurance premiums payable due to ACA Reinsurance \$ 82,000.

6. Liabilities for amounts held under uninsured plans contributions for ACA reinsurance \$N/A

Operations (Revenue and Expense)

7. Ceded reinsurance premiums due to ACA Reinsurance \$ 82,000.

8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected \$1,382,000.

9. ACA Reinsurance contributions – not reported as ceded premium \$2,392,000.

c. Temporary ACA Risk Corridors Program

Assets

1. Accrued retrospective premium due to ACA Risk Corridors \$N/A

Liabilities

2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors \$N/A

Operations (Revenue and Expense)

3. Effect of ACA Risk Corridors on net premium income (paid/received) \$N/A

4. Effect of ACA Risk Corridors on change in reserves for rate credits \$N/A

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

Accr During the Prior Yr on Bus Written Before Dec 31 of the Prior Year		Rec'd or Paid as of the Curr Yr on Business Written Before Dec 31 of the Prior Yr		Differences		Adjustments		Ref	Unsettled Bals as of Reporting Date	
				Prior Year Accr Less Payments (Col 1-3)	Prior Year Accr Less Payments (Col 2-4)	To Pr Year Balances	To Pr Year Balances		Cumulative Bal from Pr Years (Col 1-3+7)	Cumulative Bal from Pr Years (Col 2-4+8)
1	2	3	4	5	6	7	8		1	2
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)

a. Permanent ACA Risk Adjustment Program

1. Premium adjustment receivable A

2. Premium adjustments (payable) B

3. Subtotal ACA Permanent Risk Adjustment program

b. Transitional ACA Reinsurance Program

1. Amounts recoverable for claims paid 4,455,000 4,455,000 C 4,455,000

2. Amounts recoverable for claims unpaid (contra liability) 239,000 239,000 D 239,000

3. Amounts receivable relating to uninsured plans E

4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium 15,944,000 15,944,000 F 15,944,000

5. Ceded reinsurance premiums payable 269,000 269,000 G 269,000

6. Liability for amounts hold under uninsured plans H

7. Subtotal ACA Transitional Reinsurance Program 4,694,000 16,213,000 4,694,000 16,213,000 4,694,000 16,213,000

c. Temporary ACA Risk Corridors Program

1. Accrued retrospective premium I

2. Reserve for rate credits or policy experience rating refunds J

3. Subtotal ACA Risk Corridors Program

d. Total for ACA Risk Sharing Provisions

4,694,000 16,213,000 4,694,000 16,213,000 4,694,000 16,213,000

Explanations of Adjustments

- A. None
- B. None
- C. None
- D. None
- E. None
- F. None
- G. None
- H. None
- I. None
- J. None

**STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan**  
**NOTES TO FINANCIAL STATEMENTS**

**25. CHANGE IN INCURRED CLAIMS AND CLAIM ADJUSTMENT EXPENSES**

Claims and claims adjustment expense reserves as of December 31, 2014 were \$126,049,000. As of March 31, 2015 \$84,696,000 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Claims and claims adjustment expense reserves remaining for prior years are now \$15,253,000. Changes in actuarial estimates of reserves attributable to insured events of prior years' reflect revisions in estimates of medical cost trends and changes in claims processing patterns.

**26. INTERCOMPANY POOLING ARRANGEMENTS**

Not applicable.

**27. STRUCTURED SETTLEMENTS**

Not applicable.

**28. HEALTHCARE RECEIVABLES**

A. Pharmaceutical Rebate Receivables - No significant change.

B. Risk Sharing Receivables - Not applicable

**29. PARTICIPATING POLICIES**

Not applicable.

**30. PREMIUM DEFICIENCY RESERVES**

Not applicable.

**31. ANTICIPATED SALVAGE AND SUBROGATION**

Not applicable.



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.

Two affiliates were added to the org chart, Horizon Medical Building L.P. and HFHS-SCA Holdings. LLC.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☐ NA ☒
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2012
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2012
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/10/2014
- 6.4

By what department or departments?

The Michigan Department of Insurance and Financial Services.
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ NA ☐
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11

If the response to 9.1 is No, please explain:  
.....

9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No [ ]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....0

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [X]

11.2

If yes, give full and complete information relating thereto:  
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....

13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [X] No [ ]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....128,163,750	\$ .....127,478,517
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....128,163,750	\$ .....127,478,517
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [ ]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page
- \$ .....

\$ .....

\$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes [X] No [ ]

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company.....	Chicago Illinois.....
Comerica Bank NA.....	Detroit Michigan.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Not Applicable.....	Christopher Graunstadt.....	Detroit Michigan.....
152606.....	Doubleline Capital LP.....	Los Angeles California.....
104863.....	Income Research and Management J.P. Morgan Investment Management Inc.....	Boston Massachusetts.....
107038.....	Pacific Investment Management Company LLC.....	New York New York.....
104559.....	Post Advisory Group LLC.....	Newport Beach California.....
108860.....	Sky Harbor Capital Management LLC.....	Santa Monica California.....
159020.....	Blackrock Advisors LLC.....	Greenwich Connecticut.....
106614.....	The Dreyfus Corporation.....	Wilmington Delaware.....
105642.....	Goldman Sachs Asset Management LP.....	New York New York.....
107738.....	Fidelity management and Research Company.....	New York New York.....
108281.....	Wells Fargo Funds Management LLC.....	Boston Massachusetts.....
110841.....		San Francisco California.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....
- 18.2 If no, list exceptions: .....

Yes [X] No [ ]

GENERAL INTERROGATORIES  
PART 2 - HEALTH

1.	Operating Percentages:		
	1.1 A&H loss percent.....	89.4	%
	1.2 A&H cost containment percent .....	1.1	%
	1.3 A&H expense percent excluding cost containment expenses.....	14.9	%
2.1	Do you act as a custodian for health savings accounts?.....	Yes [ ]	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.....	\$	0
2.3	Do you act as an administrator for health savings accounts?.....	Yes [ ]	No [X]
2.4	If yes, please provide the balance of the funds administered as of the reporting date.....	\$	0

**STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan**

## SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

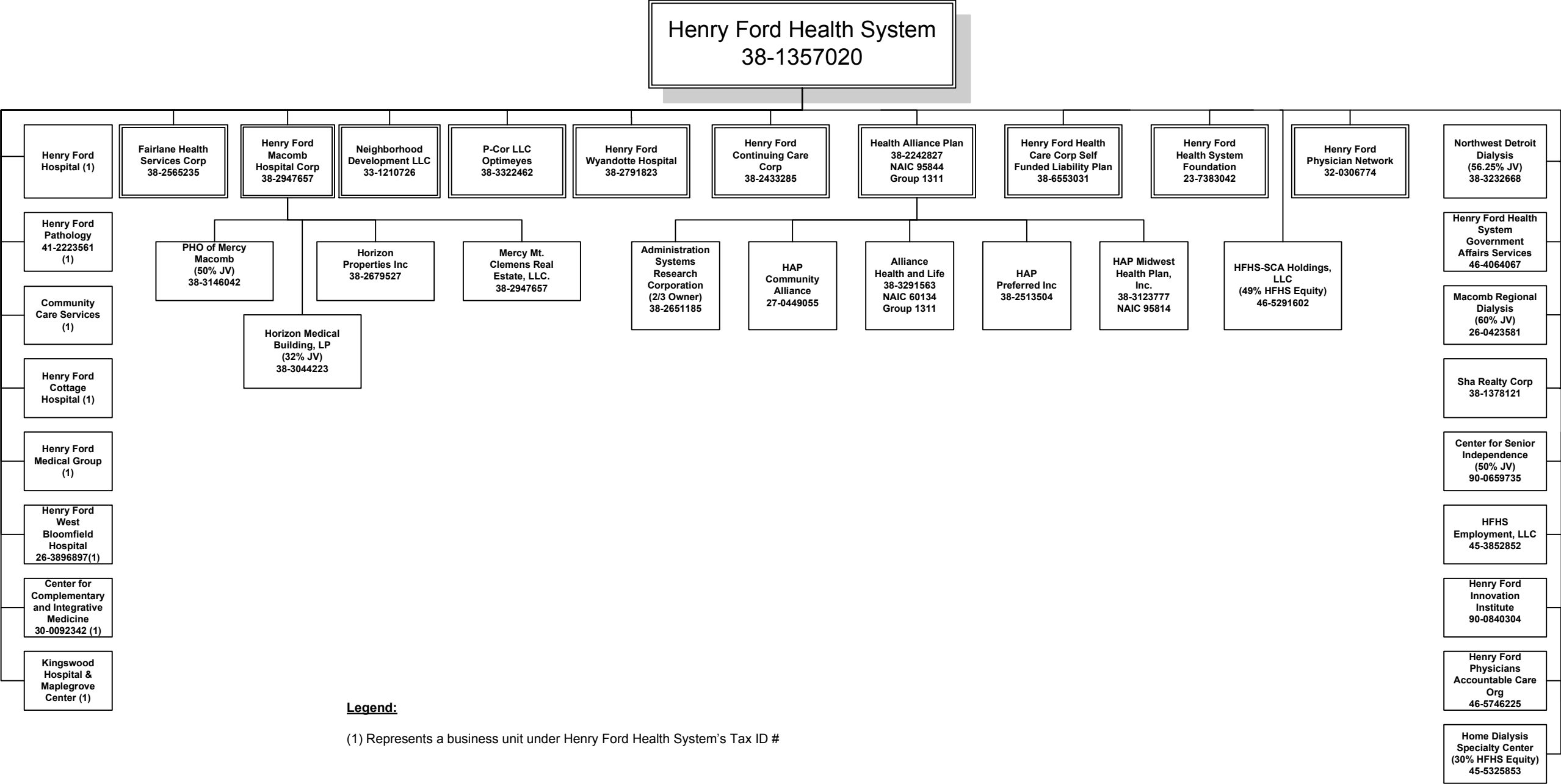
1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
			NONE					

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories										
States, Etc.	1	Direct Business Only								
		2	3	4	5	6	7	8	9	
	Active Status	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts	
1. Alabama	AL	N						0		
2. Alaska	AK	N						0		
3. Arizona	AZ	N						0		
4. Arkansas	AR	N						0		
5. California	CA	N						0		
6. Colorado	CO	N						0		
7. Connecticut	CT	N						0		
8. Delaware	DE	N						0		
9. Dist. Columbia	DC	N						0		
10. Florida	FL	N						0		
11. Georgia	GA	N						0		
12. Hawaii	HI	N						0		
13. Idaho	ID	N						0		
14. Illinois	IL	N						0		
15. Indiana	IN	N						0		
16. Iowa	IA	N						0		
17. Kansas	KS	N						0		
18. Kentucky	KY	N						0		
19. Louisiana	LA	N						0		
20. Maine	ME	N						0		
21. Maryland	MD	N						0		
22. Massachusetts	MA	N						0		
23. Michigan	MI	L	256,408,647	118,503,575	28,442,436			403,354,658		
24. Minnesota	MN	N						0		
25. Mississippi	MS	N						0		
26. Missouri	MO	N						0		
27. Montana	MT	N						0		
28. Nebraska	NE	N						0		
29. Nevada	NV	N						0		
30. New Hampshire	NH	N						0		
31. New Jersey	NJ	N						0		
32. New Mexico	NM	N						0		
33. New York	NY	N						0		
34. North Carolina	NC	N						0		
35. North Dakota	ND	N						0		
36. Ohio	OH	N						0		
37. Oklahoma	OK	N						0		
38. Oregon	OR	N						0		
39. Pennsylvania	PA	N						0		
40. Rhode Island	RI	N						0		
41. South Carolina	SC	N						0		
42. South Dakota	SD	N						0		
43. Tennessee	TN	N						0		
44. Texas	TX	N						0		
45. Utah	UT	N						0		
46. Vermont	VT	N						0		
47. Virginia	VA	N						0		
48. Washington	WA	N						0		
49. West Virginia	WV	N						0		
50. Wisconsin	WI	N						0		
51. Wyoming	WY	N						0		
52. American Samoa	AS	N						0		
53. Guam	GU	N						0		
54. Puerto Rico	PR	N						0		
55. U.S. Virgin Islands	VI	N						0		
56. Northern Mariana Islands	MP	N						0		
57. Canada	CAN	N						0		
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	256,408,647	118,503,575	0	28,442,436	0	0	403,354,658	0	
60. Reporting entity contributions for Employee Benefit Plans	XXX							0		
61. Total (Direct Business)	(a) 1	256,408,647	118,503,575	0	28,442,436	0	0	403,354,658	0	
DETAILS OF WRITE-INS										
58001	XXX									
58002	XXX									
58003	XXX									
58998 Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0	0	0	
58999 Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and other Alien.

QUARTERLY STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan  
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
01311	Henry Ford Health Systems Group	95844	38-2242827				Health Alliance Plan of Michigan	MI	RE	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-2513504				HAP Preferred Inc		DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	0
01311	Henry Ford Health Systems Group	60134	38-3291563				Alliance Health and Life Insurance Company	MI	DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-2651185				Administration System Research Corporation		DS	Health Alliance Plan of Michigan	Ownership	66.7	Henry Ford Health System	0
	Henry Ford Health Systems Group		27-0449055				HAP Community Alliance		DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	0
01311	Henry Ford Health Systems Group	95814	38-3123777				HAP Midwest Health Plan, Inc.	MI	DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-1357020				Henry Ford Health System		UDP			0.0		0
	Henry Ford Health Systems Group		38-2791823				Henry Ford Wyandotte		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-2947657				Henry Ford Macomb Hospital		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-3146042				PHO of Mercy Macomb		NIA	Henry Ford Health System	Ownership	50.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-2679527				Horizon Properties Inc		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-2947657				Mercy Mt. Clemens Real Estate, LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-2565235				Fairlane Health Services Corp		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-1210726				Neighborhood Development LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		45-3852852				Henry Ford Health System Employment, LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		90-0840304				Henry Ford Innovation Institute		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-2433285				Henry Ford Continuing Care Corp		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-6553031				Henry Ford Health Care Corp Self Funded Liability Plan		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		23-7383042				Henry Ford Health System Foundation		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		32-0306774				Henry Ford Physician Network		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-3232668				Northwest Detroit Dialysis Centers		NIA	Henry Ford Health System	Ownership	56.3	Henry Ford Health System	0
	Henry Ford Health Systems Group		45-5325853				Home Dialysis Specialty Center		NIA	Henry Ford Health System	Ownership	30.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		26-0423581				Macomb Regional Dialysis Centers LLC		NIA	Henry Ford Health System	Ownership	60.0	Henry Ford Health System	0
	Henry Ford Health Systems Group		38-1378121				Sha Realty Corp		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System	0



## 16.1

## PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....SEE EXPLANATION.....

Explanation:

1. Health Alliance Plan offers Medicare Part D through a Medicare Advantage plan

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

MQ003 Additional Aggregate Lines for Page 03 Line 23.  
\*LIAB

	1 Covered	2 Uncovered	3 Total	4 Total
2304. Liability for CMS Coverage Gap Discount Program.....	243,717		243,717	861,752
2305. ....			0	0
2397. Summary of remaining write-ins for Line 23 from Page 03	243,717	0	243,717	861,752

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	9,310,106	7,126,719
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	407,515	3,411,072
2.2 Additional investment made after acquisition .....		.0
3. Current year change in encumbrances .....		.0
4. Total gain (loss) on disposals .....		.0
5. Deduct amounts received on disposals .....		.0
6. Total foreign exchange change in book/adjusted carrying value .....		.0
7. Deduct current year's other-than-temporary impairment recognized .....		.0
8. Deduct current year's depreciation .....	275,192	1,227,685
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	9,442,429	9,310,106
10. Deduct total nonadmitted amounts .....	8,538,379	8,649,778
11. Statement value at end of current period (Line 9 minus Line 10)	904,050	660,328

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....		.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Total valuation allowance .....		.0
13. Subtotal (Line 11 plus Line 12) .....	.0	.0
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	10,715,151	19,607,498
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		11,000,000
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....	191,279	(893,325)
6. Total gain (loss) on disposals .....		981,433
7. Deduct amounts received on disposals .....		19,980,455
8. Deduct amortization of premium and depreciation .....		.0
9. Total foreign exchange change in book/adjusted carrying value .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	10,906,430	10,715,151
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	10,906,430	10,715,151

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	245,122,635	235,502,209
2. Cost of bonds and stocks acquired .....	11,320,040	490,977,164
3. Accrual of discount .....	22,939	73,789
4. Unrealized valuation increase (decrease) .....	(315,423)	11,057,111
5. Total gain (loss) on disposals .....	19,724	1,149,504
6. Deduct consideration for bonds and stocks disposed of .....	10,124,391	493,057,891
7. Deduct amortization of premium .....	139,795	579,253
8. Total foreign exchange change in book/adjusted carrying value .....		.1
9. Deduct current year's other-than-temporary impairment recognized .....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	245,905,728	245,122,635
11. Deduct total nonadmitted amounts .....	29,041,276	30,788,368
12. Statement value at end of current period (Line 10 minus Line 11)	216,864,452	214,334,267

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	205,678,020	307,448,642	328,685,565	9,528	184,450,625	0	0	205,678,020
2. NAIC 2 (a).....	8,770,854	2,159,082	990,137	(147,203)	9,792,596	0	0	8,770,854
3. NAIC 3 (a).....	16,172	6,159	7,721	15,329	29,939	0	0	16,172
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	214,465,046	309,613,883	329,683,423	(122,346)	194,273,160	0	0	214,465,046
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	0				0	0	0	0
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	214,465,046	309,613,883	329,683,423	(122,346)	194,273,160	0	0	214,465,046

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	134,483,048	XXX	134,489,433	15,266	0

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	155,391,431	169,630,884
2. Cost of short-term investments acquired .....	298,676,277	1,371,017,201
3. Accrual of discount .....		136
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		115
6. Deduct consideration received on disposals .....	319,582,138	1,385,250,392
7. Deduct amortization of premium.....	2,523	6,512
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	134,483,048	155,391,431
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	134,483,048	155,391,431

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	400,000
2. Cost of cash equivalents acquired .....		255,700,000
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....		256,100,000
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0



## EO1

NONE

[illegible]

NONE

[illegible]

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
Bonds - U.S. Governments									
912828-C7-3	UNITED STATES TREAS NTS		02/26/2015	VARIOUS		1,210,964	1,205,000	3,736	1
912828-SY-7	UNITED STATES TREAS		03/20/2015	SALOMAN BROTHERS		442,430	443,000	867	1
912828-UE-8	UNITED STATES TREAS NTS		03/27/2015	VARIOUS		1,623,158	1,630,000	2,844	1
912828-VG-2	UNITED STATES TREAS NTS		01/30/2015	VARIOUS		365,691	365,000	181	1
912833-LM-0	UNITED STATES TREAS SEC STRIPPED INT PMT		03/25/2015	MONTGOMERY SECURITIES		8,511	10,000		1
912833-LR-9	UNITED STATES TREAS		03/06/2015	MONTGOMERY SECURITIES		40,336	50,000		1
0599999 - Bonds - U.S. Governments						3,691,090	3,703,000	7,628	XXX
Bonds - U.S. States, Territories and Possessions									
13063A-7G-3	CALIFORNIA ST		03/12/2015	RAYMOND JAMES		146,986	125,000	3,574	1FE
13063B-FU-1	CALIFORNIA ST		03/30/2015	SCOTTSTR		196,843	170,000	908	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						343,829	295,000	4,482	XXX
Bonds - U.S. Special Revenue									
31393D-6J-5	FNMA		03/25/2015	DIRECT		1,331	1,331		1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,331	1,331	0	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-BD-3	AT&T INC		01/21/2015	FIRST UCP		30,093	30,000	403	2FE
00507U-AM-3	ACTAVIS FDG SCS	F	03/03/2015	JPM CHASE		210,897	211,000		2FE
00507U-AP-6	ACTAVIS FDG SCS	F	03/03/2015	FIRST UCP		8,000	8,000		2FE
00507U-AR-2	ACTAVIS FDG SCS	F	03/03/2015	FIRST UCP		14,979	15,000		2FE
008916-AP-3	AGRIUM INC	A	02/26/2015	VARIOUS		12,000	12,000	1	2FE
02006X-AD-9	ALLY AUTO RECEIVABLES TR 2015-SN1		03/25/2015	SALOMAN BROTHERS		45,870	45,874		1FE
02528V-AA-8	AMERICAN CR ACCEP RECEIVABLES TR 2013-1		01/08/2015	ALEX BROWN		23,292	23,291	26	1FE
026874-CU-9	AMERICAN INTL GROUP		01/28/2015	SALOMAN BROTHERS		6,838	6,000	50	2FE
026874-DC-8	AMERICAN INTL GROUP INC		01/12/2015	USBANCORP		6,977	7,000		2FE
037833-AY-6	APPLE INC		02/02/2015	GOLDMAN SACHS		7,998	8,000		1FE
042735-AK-6	ARROW ELECTRS INC		02/11/2015	SOUTHWESTS		18,246	15,000	100	2FE
04621W-AC-4	ASSURED GTY US HLDGS INC		01/16/2015	MONTGOMERY SECURITIES		16,134	15,000	44	2FE
064255-BL-5	BANK OF TOKYO MITSUBISHI UFJ LTD	F	02/25/2015	MORGAN STANLEY		299,763	300,000		1FE
06739G-AE-9	BARCLAYS BK PLC	F	03/20/2015	MONTGOMERY SECURITIES		127,839	116,000	2,164	2FE
125720-AG-0	CME GROUP INC		03/04/2015	MONTGOMERY SECURITIES		11,977	12,000		1FE
13645R-AS-3	CANADIAN PAC RY CO NEW	A	01/28/2015	MORGAN STANLEY		13,994	14,000		2FE
14042E-4L-1	CAPITAL ONE NATL ASSN MCLEAN VA		02/02/2015	MORGAN STANLEY		249,950	250,000		2FE
15135U-AG-4	CENOVUS ENERGY INC	A	01/16/2015	SALOMAN BROTHERS		18,529	20,000	262	2FE
161571-GT-5	CHASE ISSUANCE TR		03/06/2015	JPM CHASE		557,973	558,000		1FE
166764-AV-2	CHEVRON CORP NEW		02/24/2015	BARCLAYS BANK		165,000	165,000		1FE
20029P-AG-4	COMCAST CABLE COMMU		02/11/2015	VARIOUS		149,628	128,000	3,104	1FE
22160K-AH-8	COSTCO WHOLESALE CORP NEW		02/05/2015	FIRST UCP		8,973	9,000		1FE
24422E-SW-0	DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOK		03/05/2015	MONTGOMERY SECURITIES		19,957	20,000		1FE
25459H-BF-1	DIRECTV HLDGS LLC /		03/17/2015	MORGAN STANLEY		5,139	5,000	3	2FE
268648-AN-2	EMC CORP		01/30/2015	FAHNESTOCK		20,621	20,000	118	1FE
278642-AE-3	EBAY INC		02/18/2015	VARIOUS		28,444	30,000	56	1FE
278865-AR-1	ECOLAB INC		01/12/2015	SALOMAN BROTHERS		6,997	7,000		2FE
29273R-AS-8	ENERGY TRANSFER PARTNERS L P		02/05/2015	STERNEA GEE		17,840	18,000	16	2FE
29273R-BD-0	ENERGY TRANSFER PARTNERS L P		03/05/2015	WARBURG PINCUS		4,996	5,000		2FE
29358Q-AE-9	ENSCO PLC FORMERLY ENSCO INTL PLC TO 03	F	03/04/2015	ALEX BROWN		4,981	5,000		2FE
30161M-AP-8	EXELON GENERATION CO LLC		01/08/2015	BARCLAY FINANCE		10,998	11,000		2FE
30165T-AA-2	EXETER AUTOMOBILE RECEIVABLES TR 2015-1		02/26/2015	FIRST UCP		44,997	45,000		1FE
30231G-AJ-1	EXXON MOBIL CORP		03/03/2015	MORGAN STANLEY		15,000	15,000		1FE
31428X-BC-9	FEDEX CORP		01/06/2015	MONTGOMERY SECURITIES		10,983	11,000		2FE
32058D-AC-9	FIRST INVS AUTO OWNER TR 2013-2		03/17/2015	GOLDMAN SACHS		62,228	62,160	11	1FE
32058G-AC-2	FIRST INVS AUTO OWNER TR 2014-2		01/28/2015	VARIOUS		34,932	35,000	12	1FE
345397-WZ-2	FORD MOTOR CREDIT CO LLC		01/06/2015	GOLDMAN SACHS		200,000	200,000		2FE
35671D-BL-8	FREEPORT-MCMORAN INC		01/20/2015	MORGAN STANLEY		7,576	8,000	70	2FE
402524-AE-2	GULF SOUTH PIPELINE CO LP		02/24/2015	JEFFERY BOYD		14,703	15,000	120	2FE
446438-RL-9	HUNTINGTON NATIONAL BANK		02/19/2015	MONTGOMERY SECURITIES		294,587	295,000		2FE
44890X-AC-2	HYUNDAI AUTO LEASE SECURITIZATION TR 201		03/04/2015	MONTGOMERY SECURITIES		306,938	307,000		1FE
461202-AB-9	INTUIT INC		03/06/2015	RAYMOND JAMES		5,422	5,000	141	2FE
46186J-AA-5	INVITATION HOMES 2015-SFR2 TR		03/31/2015	JPM CHASE		213,000	213,000		1FE

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
46629Y-AC-3	J P MORGAN CHASE COM		03/24/2015	SALOMAN BROTHERS		156,427	147,431	579	1FE
47787U-AD-5	JOHN DEERE OWNER TR 2015		03/03/2015	SALOMAN BROTHERS		545,957	546,000		1FE
50076Q-AZ-9	KRAFT FOODS GROUP INC		02/10/2015	SALOMAN BROTHERS		15,421	15,000	98	2FE
524901-AT-2	LEGG MASON INC		01/22/2015	SALOMAN BROTHERS		10,414	10,000	13	2FE
55313K-AE-1	ML-CFC COML MTG TR 2007-7		02/26/2015	MONTGOMERY SECURITIES		161,537	150,000	48	1FE
55608J-AD-0	MACQUARIE GROUP LTD	F	02/11/2015	MONTGOMERY SECURITIES		243,149	227,000	215	2FE
55907R-AA-6	MAGELLAN MIDSTREAM		02/17/2015	SUNTRUSTCA		8,628	8,000	18	2FE
571748-AY-8	MARSH & MCLENNAN COS INC		03/03/2015	SALOMAN BROTHERS		10,991	11,000		2FE
58768L-AE-3	MERCEDES-BENZ AUTO LEASE TR 2015-A		01/07/2015	BARCLAYS BANK		203,976	204,000		1FE
58933Y-AQ-8	MERCK & CO INC NEW		02/05/2015	DB ALEXANDER BROWN		5,992	6,000		1FE
594918-BA-1	MICROSOFT CORP		02/09/2015	BARCLAY FINANCE		19,965	20,000		1FE
61166W-AT-8	MONSANTO CO NEW		02/17/2015	FIRST BOSTON		7,078	7,000	19	1FE
65504L-AM-9	NOBLE HLDG INTL LTD	F	03/11/2015	SALOMAN BROTHERS		1,996	2,000		2FE
67134Q-AA-8	OAK HILL ADVISORS RESIDENTIAL LN TR 2015		03/05/2015	FIRST UCP		100,000	100,000		1Z
68268N-AP-8	ONEOK PARTNERS L P		03/17/2015	ALEX BROWN		34,927	35,000		2FE
71656L-BC-4	PETROLEOS MEXICANOS MEDIUM TERM NTS BOOK		01/15/2015	JP MORGAN CHASE		30,977	31,000		2FE
73755L-AM-9	POTASH CORP SASK INC	A	03/23/2015	MONTGOMERY SECURITIES		7,962	8,000		1FE
74005P-BN-3	PRAXAIR INC		01/29/2015	FIRST UCP		2,989	3,000		1FE
74112W-AC-3	PRESTIGE AUTO RECEIVABLES TR 2013-1		01/23/2015	FIRST UCP		31,035	31,014	12	1FE
74113A-AC-0	PRESTIGE AUTO RECEIVABLES TR 2014-1		02/03/2015	FIRST UCP		71,873	71,887	41	1FE
775109-AK-7	ROGERS COMMUNICATIONS	A	01/20/2015	WACHOVIA		146,274	125,000	3,731	2FE
780082-AA-1	ROYAL BK CDA	A	01/29/2015	DAIN RAUSCHER		29,996	30,000		1FE
80282U-AD-6	SANTANDER DRIVE		01/28/2015	MONTGOMERY SECURITIES		9,067	9,050	7	1FE
80283D-AD-3	SANTANDER DRIVE AUTO RECEIVABLE TR 2013-		02/06/2015	VARIOUS		50,084	50,000	48	1FE
80283G-AD-6	SANTANDER DRIVE AUTO RECEIVABLES TR 2013		02/06/2015	MONTGOMERY SECURITIES		60,021	60,000	52	1FE
85172L-AA-4	SPRINGLEAF FDG TR 2015-A		02/18/2015	SALOMAN BROTHERS		99,980	100,000		1FE
86765B-AG-4	SUNOCO LOGISTICS PARTNERS OPERATIONS LP		01/14/2015	FIRST UCP		16,630	15,000	355	2FE
87236Y-AE-8	TD AMERITRADE HLDG CORP		03/04/2015	MONTGOMERY SECURITIES		11,972	12,000		1FE
878742-AT-2	TECK RESOURCES LIMITED	A	01/29/2015	MORGAN STANLEY		18,861	20,000	45	2FE
878744-AA-9	TECK RES LTD	A	01/15/2015	MARKETAX		18,927	20,000	233	2FE
89114Q-AZ-1	TORONTO DOMINION BK SR MEDIUM TERM BK NT	A	03/09/2015	TORONTODOM		4,000	4,000		1FE
89153V-AE-9	TOTAL CAP INTL	F	03/12/2015	MORGAN STANLEY		14,870	15,000	59	1FE
893830-BB-4	TRANSOCEAN INC	F	03/09/2015	MORGAN STANLEY		6,159	7,000	107	3FE
90261X-HH-8	UBS AG STAMFORD BRH MEDIUM TERM SR DEP N	F	03/23/2015	WARBURG PINCUS		261,657	262,000		1FE
90350C-AA-8	U S RESIDENTIAL OPPORTUNITY FD III TR 20		02/06/2015	WACHOVIA		100,000	100,000		1Z
91827A-AJ-6	VOLT XXII LLC		02/25/2015	FIRST BOSTON		99,895	100,000		1Z
91830J-AJ-2	VOLT XXIV LLC		03/23/2015	FIRST BOSTON		99,894	100,000		1Z
91830V-AA-4	VOLT XXXIII LLC		03/13/2015	FIRST BOSTON		99,899	100,000		1Z
91830W-AA-2	VOLT XXXII LLC		02/06/2015	FIRST BOSTON		99,892	100,000		1Z
92277G-AE-7	VENTAS REALTY LP		01/07/2015	MONTGOMERY SECURITIES		4,983	5,000		2FE
92343V-CH-5	VERIZON COMMUNICATIONS INC		03/16/2015	CORPACTON		222,030	225,000		2FE
92857W-BC-3	VODAFONE GROUP PLC NEW	F	01/08/2015	MORGAN STANLEY		9,737	10,000	118	2FE
92978M-AE-6	WACHOVIA BK COML MTG TR COML MTG PASS-TH		01/15/2015	SALOMAN BROTHERS		166,119	156,855	486	1FW
931427-AF-5	WALGREENS BOOTS ALLIANCE INC		02/19/2015	VARIOUS		20,557	20,000	138	2FE
94106L-BA-6	WASTE MGMT INC DEL		02/18/2015	DB ALEXANDER BROWN		5,974	6,000		2FE
96041U-AB-8	WESTLAKE AUTOMOBILE RECEIVABLES TR 2013-		02/13/2015	BARCLAY FINANCE		37,079	37,047	5	1FE
984121-CK-7	XEROX CORP		03/03/2015	MI ZUHOSE		19,910	20,000	3	2FE
98956P-AE-2	ZIMMER HLDGS INC		03/10/2015	FIRST BOSTON		157,893	158,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,898,943	6,800,609	13,131	XXX
8399997 - Subtotals - Bonds - Part 3						10,935,193	10,799,940	25,241	XXX
8399999 - Subtotals - Bonds						10,935,193	10,799,940	25,241	XXX
Common Stocks - Industrial and Miscellaneous									
09256H-28-6	BLACKROCK FDS II FORMERLY BLACKROCK FDS		03/31/2015	DIRECT	8,836,510	90,001			U
111994-90-1	JP MORGAN CORE BOND FUND		03/27/2015	DIRECT	14,994,930	160,717			L
258620-86-3	DOUBLELINE FDS		03/31/2015	DIRECT	13,236,780	134,136			U
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						384,854	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						384,854	XXX	0	XXX
9799999 - Subtotals - Common Stocks						384,854	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						384,854	XXX	0	XXX
9999999 Totals						11,320,047	XXX	25,241	XXX

E04.1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....2 .

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

CUSIP Identification	Description	Foreign Identification	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
										11	12	13	14	15							
Bonds - U.S. Governments																					
36179M-E9-7	GNMA		03/01/2015	PAYDOWN		2,309	2,309	2,638	2,316		(7)		(7)		2,309			.0	27	12/20/2039	1
38373V-WZ-9	GNMA		03/01/2015	PAYDOWN		1,446	1,446	1,590	1,448		(2)		(2)		1,446			.0	13	10/20/2032	1
38374K-LR-2	GNMA		03/01/2015	PAYDOWN		3,242	3,242	3,518	3,247		(5)		(5)		3,242			.0	26	10/20/2034	1
38375B-D7-4	GNMA		03/20/2015	PAYDOWN		1,801	1,801	1,789	1,799		3		3		1,801			.0	2	12/20/2062	1
38375J-YC-3	GNMA		03/01/2015	PAYDOWN		.878	.878	.998	.879		(1)		(1)		.878			.0	.9	04/20/2037	1
GOVERNMENT NATIONAL																					
38375Q-D8-9	MORTGAGE ASSOCIATION		03/01/2015	PAYDOWN		10,591	10,591	11,687	10,617		(26)		(26)		10,591			.0	.99	06/20/2038	1
912828-C7-3	UNITED STATES TREAS NTS		03/06/2015	VARIOUS		3,315,427	3,305,000	3,303,682	3,303,932		59		59		3,303,991		11,437	.0	10,342	04/15/2017	1
912828-MH-0	UNITED STATES TREAS.		01/31/2015	MATURED		245,000	245,000	255,633	245,380		(380)		(380)		245,000			.0	2,756	01/31/2015	1
912828-MR-8	UNITED STATES TREAS.		02/28/2015	MATURED		460,000	460,000	490,888	461,426		(1,426)		(1,426)		460,000			.0	5,463	02/28/2015	1
912828-MW-7	UNITED STATES TREAS.		03/30/2015	MATURED		55,000	55,000	58,347	55,286		(286)		(286)		55,000			.0	688	03/30/2015	1
912828-UE-8	UNITED STATES TREAS NTS		03/31/2015	SALOMON		257,354	258,000	256,318	25		25		25		256,342		1,012	.0	486	12/30/2017	1
912828-VG-2	UNITED STATES TREAS NTS		03/31/2015	VARIOUS		1,037,004	1,035,000	1,035,286	1,035,223		(24)		(24)		1,035,199		1,805	.0	1,408	06/15/2016	1
912828-VL-1	UNITED STATES TREAS NTS		02/10/2015	VARIOUS		18,057	18,000	18,015	18,010		(1)		(1)		18,009		.48	.0	64	07/15/2016	1
912833-LL-2	UNITED STATES TREAS.		03/25/2015	MONTGOME		8,641	10,000	8,041	8,133		46		46		8,179		462	.0	462	02/15/2023	1
0599999 - Bonds - U.S. Governments						5,416,750	5,406,267	5,448,430	5,147,696	0	(2,025)	0	(2,025)	0	5,401,987	0	14,764	14,764	21,023	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31282H-BJ-4	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		2,439	2,439	2,507	2,453		(13)		(13)		2,439			.0	22	01/01/2018	1
3128HX-SU-5	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		1,253	1,253	1,192	1,253		1		1		1,253			.0	.7	09/15/2042	1
3128M1-MQ-9	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		1,394	1,394	1,539	1,397		(3)		(3)		1,394			.0	15	07/01/2021	1
3128M6-6A-1	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		4,165	4,165	4,624	4,168		(3)		(3)		4,165			.0	45	12/01/2038	1
3128P7-D7-5	FHLMC		03/01/2015	PAYDOWN		1,551	1,551	1,688	1,555		(4)		(4)		1,551			.0	16	04/01/2027	1
3128P7-M6-7	FHLMC		03/01/2015	PAYDOWN		2,724	2,724	2,899	2,727		(3)		(3)		2,724			.0	18	12/01/2029	1
3128P7-NL-3	FNMA		03/01/2015	PAYDOWN		1,536	1,536	1,628	1,538		(2)		(2)		1,536			.0	12	04/01/2030	1
3128PR-JW-0	FHLMC		03/01/2015	PAYDOWN		2,992	2,992	3,200	2,998		(5)		(5)		2,992			.0	22	04/01/2025	1
3130OL-Q7-3	FHLMC POOL #848578		03/01/2015	PAYDOWN		3,192	3,192	3,377	3,196		(4)		(4)		3,192			.0	16	01/01/2037	1
3130OL-WJ-0	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		3,875	3,875	4,143	3,879		(4)		(4)		3,875			.0	24	05/01/2035	1
31335H-3E-1	FHLMC		03/24/2015	VARIOUS		22,992	20,904	22,034	21,720		(92)		(92)		21,627		1,364	.0	289	02/01/2024	1
3136A0-K4-8	FNMA		03/25/2015	PAYDOWN		4,221	4,221	4,218	4,221		.0		.0		4,221			.0	.5	09/25/2041	1
3136A2-FL-2	FNMA		03/01/2015	PAYDOWN		6,619	6,619	6,690	6,685		(65)		(65)		6,619			.0	41	06/25/2037	1
3136A9-P8-5	FNMA		03/01/2015	PAYDOWN		1,607	1,607	1,543	1,606		1		1		1,607			.0	.7	02/25/2032	1
3136AB-PT-4	FNMA		03/01/2015	PAYDOWN		3,352	3,352	3,386	3,352		.0		.0		3,352			.0	.4	11/25/2016	1
3136AD-GY-9	FNMA		03/01/2015	PAYDOWN		3,272	3,272	3,403	3,274		(2)		(2)		3,272			.0	20	01/25/2033	1
3136AJ-2A-3	FNMA		03/25/2015	PAYDOWN		2,205	2,205	2,204	2,205		.0		.0		2,205			.0	.2	01/25/2017	1
3136AJ-B2-1	FNMA		02/26/2015	MONTGOME		134,701	134,000	135,340	135,078		(161)		(161)		134,917		(216)	.0	407	01/25/2017	1
3136AJ-D3-7	FNMA		03/01/2015	PAYDOWN		15,039	15,039	15,119	15,040		(1)		(1)		15,039			.0	50	04/25/2044	1
31371N-P8-2	FNMA POOL #257047		03/01/2015	PAYDOWN		1,727	1,727	1,882	1,731		(4)		(4)		1,727			.0	15	10/01/2027	1
31371N-U4-5	FNMA		03/01/2015	PAYDOWN		1,253	1,253	1,319	1,255		(2)		(2)		1,253			.0	11	05/01/2028	1
31371P-AJ-9	FNMA		03/01/2015	PAYDOWN		2,862	2,862	3,118	2,871		(9)		(9)		2,862			.0	36	11/01/2018	1
3137A0-VG-7	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		.689	.689	.701	.689		.0		.0		.689			.0	.3	08/15/2020	1
3137A2-C7-4	FEDERAL HOME LN MTG CORP.		03/15/2015	PAYDOWN		7,300	7,300	7,341	7,295		4		4		7,300			.0	.8	08/15/2040	1
3137A5-EJ-9	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		23,024	23,024	23,514	23,076		(52)		(52)		23,024			.0	178	11/15/2023	1
3137A7-FZ-8	FEDERAL HOME LN MTG CORP.		03/15/2015	PAYDOWN		1,877	1,877	1,868	1,875		2		2		1,877			.0	.2	02/15/2041	1
3137A7-XV-7	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		4,745	4,745	5,215	4,755		(10)		(10)		4,745			.0	36	08/15/2039	1
3137AB-SU-1	FHLMC		03/01/2015	PAYDOWN		4,747	4,747	5,044	4,756		(9)		(9)		4,747			.0	35	10/15/2039	1
3137AC-K9-9	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		6,380	6,380	6,598	6,389		(9)		(9)		6,380			.0	29	06/15/2026	1
3137AJ-YX-6	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		6,845	6,845	7,095	6,851		(6)		(6)		6,845			.0	36	09/15/2029	1
3137AM-TT-4	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		2,642	2,642	2,575	2,641		1		1		2,642			.0	10	01/15/2042	1
3137AS-CR-3	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		3,479	3,479	3,548	3,480		(1)		(1)		3,479			.0	20	11/15/2040	1
3137AS-JR-6	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		4,773	4,773	4,558	4,757		.16		.16		4,773			.0	11	07/15/2042	1
3137B2-NA-4	FEDERAL HOME LN MTG CORP.		03/01/2015	PAYDOWN		4,364	4,364	4,598	4,366		(2)		(2)		4,364			.0	28	08/15/2039	1
3137B6-YL-9	FEDERAL HOME LN MTG CORP.		03/15/2015	PAYDOWN		6,091	6,091	6,053	6,087		4		4		6,091			.0	.4	11/15/2033	1
3138EG-HF-4	FNMA		03/01/2015	PAYDOWN		1,661	1,661	1,815	1,664		(3)		(3)		1,661			.0	15	09/01/2023	1
3138NX-HU-4	FNMA		03/01/2015	PAYDOWN		7,213	7,213	7,402	7,214		(1)		(1)		7,213			.0	61	02/01/2043	1
3138WP-SN-0	FNMA		03/01/2015	PAYDOWN		406	406	432	406		.0		.0		406			.0	.2	12/01/2042	1
313921-C5-5	FNMA		03/01/2015	PAYDOWN		1,409	1,409	1,507	1,410		(2)		(2)		1,409			.0	10	11/25/2017	1
313921-Y8-5	FNMA																				

STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31394B-5A-8...	FNMA		03/01/2015	PAYDOWN		3,576	3,576	3,783	3,581		(5)		(5)		3,576			.0	27	01/25/2035	1
31394C-2T-8...	FNMA		03/01/2015	PAYDOWN		2,748	2,748	2,955	2,763		(15)		(15)		2,748			.0	23	01/25/2034	1
31394C-VD-1...	FNMA		03/01/2015	PAYDOWN		8,347	8,347	8,890	8,385		(38)		(38)		8,347			.0	70	10/25/2033	1
31394D-A4-2...	FNMA REMIC 2005-48		03/01/2015	PAYDOWN		3,234	3,234	3,481	3,242		(8)		(8)		3,234			.0	29	02/25/2035	1
31394D-ED-8...	FNMA SER 2005-22		03/01/2015	PAYDOWN		3,907	3,907	4,132	3,928		(21)		(21)		3,907			.0	31	10/25/2033	1
31394D-JH-4...	FNMA		03/01/2015	PAYDOWN		2,379	2,379	2,521	2,415		(36)		(36)		2,379			.0	19	08/25/2033	1
31394E-FT-0...	FNMA		03/01/2015	PAYDOWN		3,140	3,140	3,419	3,147		(7)		(7)		3,140			.0	29	07/25/2035	1
31394F-J5-5...	FNMA		03/01/2015	PAYDOWN		5,158	5,158	5,574	5,176		(17)		(17)		5,158			.0	49	02/25/2035	1
31394F-N9-2...	FNMA REMIC 2005-84		03/01/2015	PAYDOWN		4,879	4,879	5,318	4,890		(11)		(11)		4,879			.0	46	10/25/2035	1
31394H-JF-9...	FHLMC		03/01/2015	PAYDOWN		4,465	4,465	4,805	4,477		(12)		(12)		4,465			.0	34	10/15/2032	1
31394L-4E-9...	FHLMC		03/01/2015	PAYDOWN		5,260	5,260	5,596	5,280		(19)		(19)		5,260			.0	42	01/15/2033	1
31394P-SZ-7...	FHLMC		03/01/2015	PAYDOWN		3,479	3,479	3,724	3,487		(8)		(8)		3,479			.0	27	02/15/2019	1
31394R-JX-8...	FHLMC		03/01/2015	PAYDOWN		6,561	6,561	6,995	6,590		(29)		(29)		6,561			.0	57	11/15/2032	1
31394T-WT-8...	FHLMC		01/01/2015	PAYDOWN		2,323	2,323	2,474	2,451		(128)		(128)		2,323			.0	10	10/15/2032	1
31395E-QS-9...	FHLMC		03/01/2015	PAYDOWN		2,431	2,431	2,587	2,466		(36)		(36)		2,431			.0	20	02/15/2033	1
31395F-NK-6...	FHLMC		03/01/2015	PAYDOWN		1,294	1,294	1,361	1,295		(1)		(1)		1,294			.0	9	09/15/2024	1
31395H-DV-9...	FHLMC		01/01/2015	PAYDOWN		1,408	1,408	1,507	1,492		(84)		(84)		1,408			.0	6	01/15/2033	1
31395W-SH-3...	FHLMC		03/01/2015	PAYDOWN		4,936	4,936	5,357	4,947		(10)		(10)		4,936			.0	45	02/15/2035	1
31395U-MU-2...	FHLMC		03/01/2015	PAYDOWN		5,400	5,400	5,826	5,413		(12)		(12)		5,400			.0	43	05/15/2020	1
31395X-ZU-2...	FHLMC		03/01/2015	PAYDOWN		3,386	3,386	3,568	3,391		(5)		(5)		3,386			.0	26	12/15/2034	1
31396L-TA-8...	FNMA		03/25/2015	PAYDOWN		4,626	4,626	4,624	4,627				.0		4,626			.0	4	11/25/2036	1
313960-FC-8...	FNMA		03/01/2015	PAYDOWN		2,716	2,716	2,850	2,719		(4)		(4)		2,716			.0	18	07/25/2039	1
313960-MN-6...	FNMA		03/01/2015	PAYDOWN		1,540	1,540	1,676	1,546		(6)		(6)		1,540			.0	15	05/25/2037	1
313960-TN-9...	FNMA		03/01/2015	PAYDOWN		2,235	2,235	2,484	2,240		(5)		(5)		2,235			.0	23	05/25/2039	1
31396W-F0-4...	FNMA		03/25/2015	PAYDOWN		3,016	3,016	2,986	3,016				.0		3,016			.0	3	06/25/2037	1
31396W-TU-0...	FNMA		03/25/2015	PAYDOWN		5,502	5,502	5,468	5,501		1		.0		5,502			.0	5	07/25/2037	1
31396X-NT-7...	FNMA		03/25/2015	PAYDOWN		3,115	3,115	3,133	3,116				.0		3,115			.0	4	06/25/2037	1
31396Y-H2-1...	FNMA		03/01/2015	PAYDOWN		1,493	1,493	1,559	1,495		(2)		(2)		1,493			.0	11	09/25/2035	1
31397B-5P-2...	FEDERAL HOME LN MTG CORP.		03/15/2015	PAYDOWN		2,498	2,498	2,484	2,496		1		.0		2,498			.0	2	09/15/2036	1
31397N-L4-5...	FNMA		03/01/2015	PAYDOWN		1,685	1,685	1,861	1,687		(3)		(3)		1,685			.0	21	06/25/2039	1
31397U-XA-2...	FNMA REMIC		03/01/2015	PAYDOWN		3,593	3,593	3,794	3,597		(4)		(4)		3,593			.0	26	07/25/2026	1
31398K-ZB-9...	FHLMC		03/01/2015	PAYDOWN		1,696	1,696	1,774	1,700		(5)		(5)		1,696			.0	12	11/15/2038	1
31398R-RT-4...	FNMA REMIC		03/01/2015	PAYDOWN		6,520	6,520	6,960	6,537		(17)		(17)		6,520			.0	57	09/25/2039	1
31398R-UH-6...	FNMA		03/01/2015	PAYDOWN		3,408	3,408	3,562	3,411		(3)		(3)		3,408			.0	24	06/25/2040	1
31398R-XN-0...	FNMA		03/25/2015	PAYDOWN		11,321	11,321	11,406	11,325		(4)		(4)		11,321			.0	17	06/25/2040	1
31402N-YN-2...	FNMA		03/01/2015	PAYDOWN		1,380	1,380	1,512	1,381		(1)		(1)		1,380			.0	12	10/01/2033	1
31403C-4P-3...	FNMA		03/01/2015	PAYDOWN		2,567	2,567	2,840	2,572		(5)		(5)		2,567			.0	22	05/01/2035	1
31403D-DB-2...	FNMA		03/01/2015	PAYDOWN		1,509	1,509	1,678	1,512		(3)		(3)		1,509			.0	14	06/01/2035	1
31403D-DL-0...	FNMA POOL #745407		03/01/2015	PAYDOWN		3,811	3,811	4,159	3,819		(7)		(7)		3,811			.0	38	04/01/2024	1
31416B-T2-4...	FNMA		03/01/2015	PAYDOWN		3,544	3,544	3,702	3,546		(1)		(1)		3,544			.0	17	07/01/2035	1
31416C-FK-7...	FNMA		03/13/2015	VARIOUS		26,057	23,331	25,329	24,878		(134)		(134)		24,744		1,314	1,314	359	05/01/2026	1
31417Y-HV-2...	FNMA		03/01/2015	PAYDOWN		9,280	9,280	10,074	9,303		(23)		(23)		9,280			.0	75	11/01/2029	1
31417Y-MC-8...	FNMA		03/01/2015	PAYDOWN		9,270	9,270	10,119	9,295		(25)		(25)		9,270			.0	81	03/01/2030	1
31418A-HB-7...	FNMA		03/01/2015	PAYDOWN		3,764	3,764	3,988	3,766		(2)		(2)		3,764			.0	28	07/01/2042	1
31418A-M9-6...	FNMA		03/01/2015	PAYDOWN		2,262	2,262	2,228	2,262				.0		2,262			.0	13	12/01/2042	1
31418A-TV-0...	FNMA		03/01/2015	PAYDOWN		4,493	4,493	4,548	4,493				.0		4,493			.0	27	06/01/2043	1
31418W-QV-7...	FNMA		03/01/2015	PAYDOWN		3,212	3,212	3,519	3,222		(10)		(10)		3,212			.0	33	04/01/2023	1
31418Y-BA-3...	FNMA		03/01/2015	PAYDOWN		2,442	2,442	2,646	2,445		(3)		(3)		2,442			.0	20	07/01/2025	1
83162C-PG-2...	SMALL BUSINESS ADMIN		01/02/2015	DIR		29,813	29,813	31,760	31,312		(1)		(1)		31,311		(1,498)	(1,498)	743	01/01/2025	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						568,519	563,004	586,150	568,988	0	(1,248)	0	(1,248)	0	567,731	0	788	788	4,102	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00507U-AM-3...	ACTAVIS FDG SCS	F	03/23/2015	MONTGOME		213,019	211,000	210,897					.0		210,897		2,123	2,123	193	03/12/2018	2FE
02005B-AC-0...	ALLY AUTO		03/15/2015	PAYDOWN		15,136	15,136	15,133	15,136				.0		15,136			.0	15	03/15/2017	1FE
02528V-AA-8...	AMERICAN CR ACCEP		03/01/2015	PAYDOWN		6,843	6,843	6,844					.0		6,843			.0	19	04/16/2018	1FE
02528W-AA-6...	RECEIVABLES TR 2013-1		03/15/2015	PAYDOWN		7,093	7,093	7,093	7,093				.0		7,093			.0	16	02/15/2017	1FE
02528X-AA-4...	AMERICAN CR ACCEP		03/10/2015	PAYDOWN		14,237	14,237	14,253	14,241		(3)		(3)		14,237			.0	27	03/12/2018	1FE
02529C-AA-9...	RECEIVABLES TR 2014-4		03/10/2015	DIR		3,356	3,356	3,356	3,356				.0		3,356			.0	9	07/10/2018	1FE
026874-CX-3...	AMERICAN INTERNATIONAL GROUP INC.		01/28/2015	SALOMON		6,328	6,000	6,194	6,192		(3)		(3)		6,189		139	139	94	08/15/2020	2FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
03065C-AB-5..	AMERICREDIT AUTOMOBILE RECEIVABLES TR 20..		03/08/2015..	PAYDOWN..		7,861	7,861	7,860	7,861				.0		7,861			.0	.10	..11/08/2016..	..1FE..
053332-AK-8..	AUTOZONE INC..		01/15/2015..	MATURED..		15,000	15,000	16,600	15,028		(28)		(28)		15,000				.431	..01/15/2015..	..2FE..
05947U-2R-8..	BANC AMER COML MTG INC..		03/01/2015..	PAYDOWN..		26,887	26,887	28,051	26,887				.0		26,887			.0	.305	..10/10/2045..	..1FM..
05949A-BA-1..	BANC AMER MTG SECS INC..		03/01/2015..	PAYDOWN..		485	485	449	483		1		1		485			.0	.2	..06/25/2034..	..1FM..
059500-AD-0..	BANC AMERICA CMO..		03/01/2015..	PAYDOWN..		334	334	375	334				.0		334			.0	.3	..07/10/2044..	..1FM..
05950X-AB-2..	BANC AMERICA..		03/01/2015..	PAYDOWN..		135,750	135,750	140,713	135,842		(92)		(92)		135,750			.0	1,867	..09/10/2047..	..1FM..
07383F-7W-2..	BEAR STEARNS COMM MTG..		03/01/2015..	PAYDOWN..		40,343	40,343	41,604	40,621		(278)		(278)		40,343			.0	345	..06/11/2041..	..1FM..
07384M-YS-5..	BEAR STEARNS ARM TR..		03/01/2015..	PAYDOWN..		182	182	173	182				.0		182			.0	1	..10/25/2033..	..1FM..
07386H-JU-6..	BEAR STEARNS ALT-A TR..		03/26/2015..	PAYDOWN..		2,689	2,689	2,608	2,687		2		2		2,689			.0	.4	..07/25/2034..	..1FM..
07387B-AH-6..	SECS INC..		03/01/2015..	PAYDOWN..		16,631	16,631	17,697	16,658		(28)		(28)		16,631			.0	.152	..09/11/2042..	..1FM..
07387J-AE-6..	BEAR STEARNS COML MTG SECS TR 2006-PWR12..		03/01/2015..	PAYDOWN..		7,170	7,170	7,780	7,173		(3)		(3)		7,170			.0	.54	..09/11/2038..	..1FM..
07387J-AF-3..	BEAR STEARNS COMMERCIAL MORTGAGE SECURIT..		03/01/2015..	PAYDOWN..		279	279	297	279				.0		279			.0	.3	..09/11/2038..	..1FM..
075887-BD-0..	BECTON DICKINSON & CO..		01/08/2015..	MONTGOME..		245,852	244,000	244,000	244,000				.0		244,000		1,852	1,852	.342	..12/15/2017..	..2FE..
126171-AF-4..	CMO COMM 2005-C6..		03/01/2015..	PAYDOWN..		113,620	113,620	117,929	113,620				.0		113,620			.0	1,309	..06/10/2044..	..1FM..
12623M-AC-7..	CNH EQUIP TR..		02/15/2015..	PAYDOWN..		10,762	10,762	10,761	10,762				.0		10,762			.0	.10	..05/15/2017..	..1FE..
12632V-AA-0..	CPS AUTO RECEIVABLES TR 2014-C..		03/15/2015..	PAYDOWN..		8,008	8,008	8,008	8,031		(22)		(22)		8,008			.0	.16	..02/15/2019..	..1FE..
13056R-AA-4..	CALIFORNIA REP AUTO RECEIVABLES TR 2012..		03/15/2015..	PAYDOWN..		14,431	14,431	14,460	14,437		(6)		(6)		14,431			.0	.28	..08/15/2017..	..1FE..
13975D-AB-1..	CAPITAL AUTO RECEIVABLES ASSET TR 2013-3..		03/20/2015..	PAYDOWN..		11,065	11,065	11,064	11,090		(25)		(25)		11,065			.0	.27	..11/21/2016..	..1FE..
14178U-AA-8..	CARFINANCE CAP AUTO TR 2014-1..		03/15/2015..	PAYDOWN..		2,105	2,105	2,104	2,113		(8)		(8)		2,105			.0	.5	..12/17/2018..	..1FE..
14313H-AD-7..	CARMAX AUTO OWNER..		03/15/2015..	PAYDOWN..		25,644	25,644	26,226	25,861		(217)		(217)		25,644			.0	.117	..09/15/2016..	..1FE..
172967-FS-5..	CITIGROUP INC..		03/18/2015..	DIR..		51,878	50,000	52,088	50,731		(107)		(107)		50,624		1,254	1,254	.511	..06/15/2016..	..1FE..
17305E-CJ-2..	CITIBANK CR CARD..		03/10/2015..	PAYDOWN..		120,000	120,000	134,409	126,536		(6,536)		(6,536)		120,000			.0	2,910	..03/10/2017..	..1FE..
17307G-EB-0..	CITIGROUP MTG LN TR..		03/01/2015..	PAYDOWN..		567	567	539	568		(1)		(1)		567			.0	.2	..03/25/2034..	..1FM..
17307G-MC-9..	CITIGROUP MTG LN TR..		03/25/2015..	PAYDOWN..		731	731	610	729		1		1		731			.0	.2	..12/25/2034..	..1FM..
189054-AF-6..	CLOROX CO..		01/15/2015..	MATURED..		15,000	15,000	16,519	15,017		(17)		(17)		15,000			.0	.375	..01/15/2015..	..2FE..
20030N-AB-7..	COMCAST CORP..		01/15/2015..	MATURED..		94,000	94,000	106,090	94,211		(211)		(211)		94,000			.0	3,055	..01/15/2015..	..1FE..
201736-AA-3..	COMMERCIAL MTG LEASE-BACKED SECS LLC..		03/01/2015..	PAYDOWN..		8,054	8,054	8,308	8,111		(57)		(57)		8,054			.0	.91	..06/20/2031..	..1FM..
22532V-AA-0..	CREDIT ACCEP AUTO LN TR 2012-1..		01/15/2015..	PAYDOWN..		6,499	6,499	6,510	6,509		(10)		(10)		6,499			.0	.12	..09/16/2019..	..1FE..
22545D-AD-9..	CREDIT SUISSE COML MTG TR SER 2006-C3..		03/01/2015..	PAYDOWN..		1,249	1,249	1,331	1,249				.0		1,249			.0	.12	..06/15/2038..	..1FM..
22545L-AD-1..	CREDIT SUISSE COML MTG TR SER 2006-C5..		03/01/2015..	PAYDOWN..		1,196	1,196	1,283	1,196				.0		1,196			.0	.11	..12/15/2039..	..1FM..
225470-AP-8..	CREDIT SUISSE FIRST BOSTON MTG SECS CORP..		03/01/2015..	PAYDOWN..		16,049	16,049	16,640	16,049				.0		16,049			.0	.152	..08/15/2038..	..1FM..
23306C-AA-4..	DBRR 2013-E22 TR..		03/20/2015..	PAYDOWN..		28,850	28,850	28,791	28,850				.0		28,850			.0	.30	..02/25/2045..	..1FE..
23306D-AA-2..	DBRR 2013-E23 TR..		03/15/2015..	PAYDOWN..		14,899	14,899	14,934	14,899				.0		14,899			.0	.55	..12/18/2049..	..1FE..
23340B-AA-4..	DT AUTO OWNER TR 2014-3..		03/15/2015..	PAYDOWN..		12,735	12,735	12,734	12,734		1		1		12,735			.0	.23	..04/16/2018..	..1FE..
25459H-BA-2..	DIRECTV HLDG/FIN INC..		03/17/2015..	MORGSTN4..		5,523	5,000	5,554	5,443		(14)		(14)		5,429		94	94	.138	..03/01/2021..	..2FE..
25470D-AB-5..	DISCOVERY COMM..		03/31/2015..	CALLED..		25,144	25,000	26,438	25,157		(95)		(95)		25,062		82	82	.308	..06/01/2015..	..2FE..
268648-AQ-5..	EMC CORP..		01/30/2015..	FAHNESTO..		20,510	20,000	19,952	19,962				.0		19,962		548	548	.93	..06/01/2020..	..1FE..
278642-AC-7..	EBAY INC..		02/18/2015..	SUMRIDGE..		20,342	20,000	21,609	21,267		(27)		(27)		21,240		(898)	(898)	.222	..10/15/2020..	..1FE..
293580-AB-5..	ENSCO PLC FORMERLY ENSCO INTL PLC TO 03..	F..	03/13/2015..	DIR..		203,429	198,000	208,732	203,541		(914)		(914)		202,627		802	802	.3,182	..03/15/2016..	..2FE..
301658-AA-8..	EXETER AUTOMOBILE RECEIVABLES TR 2012-2..		03/15/2015..	PAYDOWN..		13,255	13,255	13,257	13,256		(1)		(1)		13,255			.0	.28	..06/15/2017..	..1FE..
30165P-AA-0..	EXETER AUTOMOBILE RECEIVABLES TR 2013-2..		03/15/2015..	PAYDOWN..		7,247	7,247	7,263	7,250		(4)		(4)		7,247			.0	.18	..11/15/2017..	..1FE..
30165Q-AA-8..	EXETER AUTOMOBILE RECEIVABLES TR 2014-1..		03/15/2015..	PAYDOWN..		6,996	6,996	6,995	7,022		(26)		(26)		6,996			.0	.15	..05/15/2018..	..1FE..
32058B-AB-5..	FIRST INVS AUTO OWNER TR 2013-3..		03/16/2015..	PAYDOWN..		32,458	32,458	32,493	32,467		(9)		(9)		32,458			.0	.48	..09/15/2017..	..1FE..
32058G-AC-2..	FIRST INVS AUTO OWNER TR 2014-2..		03/15/2015..	PAYDOWN..		3,073	3,073	3,067			.6		.6		3,073			.0	.4	..08/15/2018..	..1FE..
34528Q-CD-4..	FORD CR FLOORPLAN MASTER OWNER TR A..		02/26/2015..	CHASE*18..		545,404	545,000	546,341	546,223		(123)		(123)		546,100		(695)	(695)	.927	..01/15/2018..	..1FE..
34529W-AC-4..	FORD CR AUTO..		03/15/2015..	PAYDOWN..		11,761	11,761	11,759	11,761				.0		11,761			.0	.14	..12/15/2016..	..1FE..



STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
35671D-AZ-8...	FREEMONT-MCMORAN COPPER & GOLD INC.		01/20/2015	MORGSTN4		7,430	8,000	8,037	8,035				0		8,035		(605)	(605)	110	03/15/2023	2FE
36162W-AC-1...	GE EQUIP TRANSN LLC SER		03/24/2015	PAYDOWN		51,265	51,265	51,261	51,265				1		51,265			0	58	11/25/2016	1FE
36163A-AD-6...	GE EQUIP TRANSN		03/25/2015	PAYDOWN		17,614	17,614	17,610	17,610				1		17,614			0	17	07/25/2016	1FE
36228C-VU-4...	GS MTG SECS CORP II		03/01/2015	PAYDOWN		143,474	143,474	151,791	151,509		(8,034)		(8,034)		143,474			0	884	07/10/2039	1FM
396789-LL-1...	GREENWICH CAP COML FDG CORP		03/01/2015	PAYDOWN		22,989	22,989	24,083	22,989				0		22,989			0	202	04/10/2037	1FM
404225-CB-8...	HLSS SERVICER ADVANCE RECEIVABLES TR		01/16/2015	CALLED		100,000	100,000	100,141	100,140		(1)		(1)		100,139		(139)	(139)	104	01/17/2045	1FE
43813E-AC-0...	HONDA AUTO		03/15/2015	PAYDOWN		5,360	5,360	5,360	5,360				0		5,360			0	6	02/15/2016	1FE
446149-AD-8...	HUNTINGTON AUTO		03/15/2015	PAYDOWN		27,160	27,160	27,159	27,160				0		27,160			0	58	11/15/2016	1FE
44614A-AC-7...	HUNTINGTON AUTO		03/15/2015	PAYDOWN		11,836	11,836	11,834	11,836				0		11,836			0	16	09/15/2016	1FE
44614T-AC-6...	HUNTINGTON AUTO TR		03/15/2015	PAYDOWN		13,914	13,914	13,912	13,914				0		13,914			0	12	04/17/2017	1FE
448906-AD-7...	HYUNDAI AUTO RECEIVABLES TR 2012-A		03/15/2015	PAYDOWN		57,991	57,991	58,508	58,064		(73)		(73)		57,991			0	90	12/15/2016	1FE
45660L-AN-9...	INDYMAC MBS INC		03/01/2015	PAYDOWN		145	145	130	145				0		145			0	1	12/25/2034	1FM
46625Y-QR-7...	J P MORGAN CHASE COML MTG SECS		03/01/2015	PAYDOWN		7,282	7,282	7,420	7,284		(3)		(3)		7,282			0	85	09/12/2037	1FM
46630E-AC-4...	J P MORGAN CHASE COML MTG SECS TR 2006-C		02/01/2015	PAYDOWN		11,191	11,191	12,040	11,193		(2)		(2)		11,191			0	53	12/12/2043	1FM
50180C-AB-6...	LB-UBS COML MTG TR 2006-CZ		03/11/2015	PAYDOWN		505	505	534	505				0		505			0	7	11/15/2038	1FM
55265K-2N-8...	MASTR ASSET SECURITIZATION TR FOR FUTURE		03/01/2015	PAYDOWN		519	519	543	519				0		519			0	5	12/25/2033	1FM
55608P-AE-4...	MACQUARIE BK LTD	F	02/11/2015	MONTGOME		106,230	106,000	105,990	105,992		1		1		105,993		237	237	695	03/24/2017	1FE
55608P-AK-0...	MACQUARIE BK LTD SR																				
55608P-AK-0...	MEDIUM TERM NTS BOOK	F	02/11/2015	MONTGOME		159,227	160,000	159,902	159,906		5		5		159,910		(683)	(683)	782	10/27/2017	1FE
576433-UM-6...	MASTR ADJ RATE MTGS TR		03/01/2015	PAYDOWN		1,494	1,494	1,472	1,494				0		1,494			0	7	11/21/2034	1FM
587680-AC-3...	MERCEDES-BENZ AUTO		03/17/2015	PAYDOWN		11,068	11,068	11,067	11,068				0		11,068			0	8	10/17/2016	1FE
58768U-AA-1...	MERCEDES BENZ MASTER OWNER TR		02/26/2015	NOMURAFI		185,173	185,000	184,954	184,972		3		3		184,975		199	199	292	11/15/2017	1FE
589929-2M-9...	MERRILL LYNCH MTG INVS INC FOR FUTURE IS		03/25/2015	PAYDOWN		6,389	6,389	6,189	6,379		10		10		6,389			0	10	10/25/2028	1FM
59020U-BU-8...	MERRILL LYNCH MTG INVS INC		03/25/2015	PAYDOWN		5,795	5,795	5,534	5,786		9		9		5,795			0	5	05/25/2029	1FM
59022H-JL-7...	MERRILL LYNCH MTG TR		03/01/2015	PAYDOWN		29,507	29,507	31,470	29,507				0		29,507			0	372	07/12/2038	1FM
59022H-MU-3...	MERRILL LYNCH MTG TR		03/01/2015	PAYDOWN		6,840	6,840	7,086	6,841		(1)		(1)		6,840			0	34	11/12/2037	1FM
617451-AF-6...	MORGAN STANLEY CAP I INC		03/01/2015	PAYDOWN		3,402	3,402	3,541	3,402				0		3,402			0	31	09/15/2042	1FM
61745W-6G-3...	MORGAN STANLEY CAP I INC		03/01/2015	PAYDOWN		70,106	70,106	71,267	71,260		(1,154)		(1,154)		70,106			0	368	08/13/2042	1FM
62888V-AB-4...	NCUA GTD		03/04/2015	PAYDOWN		6,740	6,740	6,756	6,742		(1)		(1)		6,740			0	20	10/07/2020	1FE
63861D-AA-5...	NATIONSTAR AGY ADVANCE FD TR		02/15/2015	PAYDOWN		100,000	100,000	100,004	100,004		(4)		(4)		100,000			0	166	02/15/2045	1FE
67134K-AA-1...	OAK HILL ADVISORS RESIDENTIAL LN TR 2014		03/25/2015	PAYDOWN		3,771	3,771	3,771	3,771				0		3,771			0	24	04/25/2054	1Z
74112W-AC-3...	PRESTIGE AUTO RECEIVABLES TR 2013-1		03/15/2015	PAYDOWN		8,205	8,205	8,211			(5)		(5)		8,205			0	11	02/15/2018	1FE
74113A-AC-0...	PRESTIGE AUTO RECEIVABLES TR 2014-1		03/15/2015	PAYDOWN		8,827	8,827	8,825			2		2		8,827			0	11	03/15/2018	1FE
78459W-AA-9...	SNAAC AUTO RECEIVABLES TR 2014-1		03/15/2015	PAYDOWN		5,874	5,874	5,874	5,874				0		5,874			0	10	09/17/2018	1FE
80282U-AD-6...	SANTANDER DRIVE		03/15/2015	PAYDOWN		12,386	12,386	12,427	10,009		(12)		(12)		12,386			0	32	08/15/2018	1FE
80283J-AC-2...	SANTANDER DRIVE AUTO RECEIVABLES TR 2013		03/16/2015	PAYDOWN		13,835	13,835	13,849	13,838		(3)		(3)		13,835			0	23	01/16/2018	1FE
81744F-FJ-1...	SEQUOIA MTG TR 2004-1		03/20/2015	PAYDOWN		6,715	6,715	6,363	6,700		15		15		6,715			0	4	12/20/2034	1FM
828807-CA-3...	SIMON PPTY GROUP L P		01/20/2015	WACHOVIA		22,384	17,000	22,858	21,593		(61)		(61)		21,532		852	852	547	04/01/2019	1FE
850228-AC-1...	SPRINGCASTLE AMER FDG LLC		03/25/2015	PAYDOWN		8,056	8,056	8,056	8,056				0		8,056			0	37	05/25/2023	1FE
86359L-AA-7...	STRUCTURED ASSET MTG INVS II INC		03/19/2015	PAYDOWN		3,602	3,602	3,457	3,593		8		8		3,602			0	5	01/19/2034	1FM
86777B-AA-3...	SUNSET MTG LN CO 2014-																				
86777B-AA-3...	NPL2 LLC		03/16/2015	PAYDOWN		12,793	12,793	12,793	12,793				0		12,793			0	105	11/16/2044	1Z
87246A-AC-2...	TIAA SEASONED CMO		03/10/2015	PAYDOWN		7,568	7,568	8,299	7,559		(90)		(90)		7,568			0	285	08/15/2039	1FM
874060-AA-4...	TAKEDA PHARMA		03/17/2015	MATURED		200,000	200,000	201,466	200,128		(128)		(128)		200,000			0	1,031	03/17/2015	1FE
878744-AA-9...	TECK RES LTD	A	01/29/2015	MORGSTN4		18,618	20,000	18,927			8		8		18,935		(317)	(317)	253	03/01/2019	2FE
89153V-AB-5...	TOTAL CAP INTL	F	03/12/2015	MORGSTN4		15,208	15,000	14,879	14,898		3		3		14,901		307	307	252	02/17/2022	1FE

## E05.4

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
893830-AY-5	TRANSOCEAN INC. TRUMAN CAP MTG LN TR	F	03/09/2015	MORGSTN4		6,194	7,000	7,893	7,743		(22)		(22)		7,721		(1,527)	(1,527)	147	11/15/2020	3FE
89789T-AA-4	2014-NPL1		03/28/2015	PAYDOWN		10,483	10,483	10,470	10,483				0		10,483			0	46	07/25/2053	12
90350C-AA-8	U S RESIDENTIAL OPPORTUNITY FD III TR 20		03/27/2015	PAYDOWN		867	867	867					0		867			0	4	01/27/2035	12
909319-AA-3	UNITED AIRLS PASS THRU TR 2013-1A-0		02/17/2015	DIR		231	231	231	231				0		231			0	5	08/15/2025	1FE
91159H-GU-8	U S BANCORP MEDIUM		03/04/2015	MATURED		40,000	40,000	42,467	40,177		(177)		(177)		40,000			0	630	03/04/2015	1FE
91827A-AJ-6	VOLT XXII LLC		03/27/2015	PAYDOWN		1,930	1,930	1,928			2		2		1,930			0		02/25/2055	12
91830H-AA-5	VOLT XXVII LLC		03/27/2015	PAYDOWN		286	286	285	286				0		286			0	2	08/27/2057	12
91830W-AA-2	VOLT XXXII LLC		03/25/2015	PAYDOWN		958	958	957			1		1		958			0	3	10/25/2058	12
92343V-CG-7	VERIZON COMMUNICATIONS INC.		03/16/2015	CORPACTION		222,030	225,000	221,717	221,911		119		119		222,030			0	2,953	02/21/2020	2FE
92867L-AC-6	VOLKSWAGEN AUTO LOA		03/20/2015	PAYDOWN		15,572	15,572	15,571					0		15,572			0	12	01/20/2017	1FE
92870U-AF-4	VOLT XVI LLC		03/28/2015	PAYDOWN		16,059	16,059	16,034			1		1		16,059			0	105	09/25/2058	12
929766-40-3	WACHOVIA BK COML MTG TR		03/01/2015	PAYDOWN		27,948	27,948	28,630					0		27,948			0	250	07/15/2042	1FW
929766-7G-2	WACHOVIA BK COML MTG TR		03/01/2015	PAYDOWN		19,946	19,946	20,995	19,958		(12)		(12)		19,946			0	173	10/15/2044	1FW
929766-QV-8	WACHOVIA CMO		03/01/2015	PAYDOWN		185	185	198	185				0		185			0	2	01/15/2041	1FW
92976B-BN-1	WACHOVIA BK		03/01/2015	PAYDOWN		5,625	5,625	6,091	5,627		(2)		(2)		5,625			0	65	12/15/2044	1FW
92978M-AE-6	WACHOVIA BK COML MTG TR		03/01/2015	PAYDOWN		1,353	1,353	1,464	829		(31)		(31)		1,353			0	12	10/15/2048	1FW
93142Z-AG-4	COML MTG PASS-TH		03/13/2015	MATURED		5,000	5,000	5,011	5,001		(1)		(1)		5,000			0	25	03/13/2015	2FE
94106L-AU-3	WALGREEN CO		01/20/2015	CALLED		12,266	10,000	12,746	11,957		(23)		(23)		11,933		333	333	264	03/11/2019	2FE
94981R-AA-4	WASTE MGMT INC DEL		03/01/2015	PAYDOWN		1,902	1,902	1,931	1,903				0		1,902			0	9	03/25/2035	1FW
94987L-AA-1	WELLS FARGO MTG BACKED SECURITIES 2005-AR		03/01/2015	PAYDOWN		3,453	3,453	3,471	3,454		(1)		(1)		3,453			0	16	08/27/2037	1FW
96041U-AB-8	WELLS FARGO MTG LN 2012-RR1 TR		03/01/2																		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

**STATEMENT AS OF MARCH 31, 2015 OF THE Health Alliance Plan of Michigan**

## SCHEDULE E - PART 1 - CASH

[illegible]

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
				8699999 Total Cash Equivalents			